

Request for Proposal (RFP)
of
**Group Personal Accident Insurance/ Group Mediclaim/
Group Term Insurance Policy**
For
Account Holders of Select Deposit Schemes of
UCO Bank

Date of Issue: 31.05.2025

Ref No: UCO/RESOURCES/RFP/01/2025-26

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UCO BANK
Head Office, 10, BTM Sarani, Kolkata 700001

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The information contained in this Request for Proposal (RFP) is provided to the Bidder(s) on the terms and conditions set out in this RFP document. The RFP document contains statements derived from information that is believed to be true and reliable at the date obtained but does not purport to provide all of the information that may be necessary or desirable to enable an intending contracting party to determine whether or not to enter into a contract or arrangement with Bank in relation to the provision of services.

The RFP document is not a recommendation, offer or invitation to enter into a contract, agreement or any other arrangement, in respect of the services. The provision of the services is subject to observance of selection process and appropriate documentation being agreed between the Bank and any successful Bidder as identified by the Bank, after completion of the selection process as detailed in this document. No contractual obligation whatsoever shall arise from the RFP process unless and until a formal contract is signed and executed by duly authorized officers of UCO Bank with the Bidder. The purpose of this RFP is to provide the Bidder(s) with information to assist the formulation of their proposals. This RFP does not claim to contain all the information each Bidder may require. Each Bidder should conduct their own investigations and analysis and should check the accuracy, reliability and completeness of the information in this RFP and where ever necessary obtain independent advice. UCO Bank makes no representation or warranty and shall incur no liability under any law, statute, rules or regulations as to the accuracy, reliability or completeness of this RFP. UCO Bank may in its absolute discretion, but without being under any obligation to do so, update, amend or supplement the information in this RFP.

RFP Details in Brief

Tender Ref No	UCO/RESOURCES/RFP/01/2025-26
Brief Description of RFP	Selection of Insurance Company for Group Personal Accident Insurance/ Group Mediclaim/ Group Term Insurance Policy Policy for Account Holders of Select Deposit Schemes of UCO Bank
Date of issue of RFP	31.05.2025
Bid related queries	Queries related to the bid can be addressed on the below email ID: ho.resources@ucobank.co.in
Last date and time for submission of query	13.06.2025
Pre bid meeting	18.06.2025, 11:00AM
Date of uploading the query reply on the bank's website	20.06.2025
Last date and time for submission of bid	23.06.2025, 11:00AM
Date and time of opening of Eligibility documents	23.06.2025, 12:00PM
Date and time of opening of Commercial bid	23.06.2025, 04:00PM
Place of opening of Bids	UCO BANK Head Office, 10, BTM Sarani, Kolkata 700001
Address for communication and contact number	UCO BANK Head Office, 10, BTM Sarani, Kolkata 700001 Ph No. 033-44557829

Please note:

1. The above mentioned are tentative dates and the Respondent acknowledges that he/she cannot hold Bank responsible for any revision in these dates. The bids will be opened in the presence of bidders who choose to be present at the time of opening of bids. If the date falls on a holiday, the bid shall be opened on the next working day. Any change from the above shall be informed on the bank's website.
2. Any bid received after last date and time of the receipt of bids prescribed as mentioned above, will not be accepted by the Bank. Bids once submitted will be treated as final and no further correspondence will be entertained on this. No bid will be modified after submission of bids. No bidder shall be allowed to withdraw the bid.

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1. Introduction

UCO Bank a body corporate established under the Banking Companies (Acquisition and Transfer of Undertaking) Act 1970 (as amended from time to time), having its Head Office at 10, B.T.M.Sarani, Kolkata -700001, India and its Resources Department at 2nd Floor of Head Office, hereinafter called 'The Bank' is one of the leading public sector banks in India having around 3207 branches.

2. Objectives of the RFP

2.1 The Bank intends to take new and renew some Personal Accident Insurance/ Mediclaim Insurance/ Term Insurance Policies for account holders of Select Deposit Schemes of the Bank for sum insured values along with list of coverages as stated in Clause 4 of this document

2.2 The Bank intends to issue this bid document, hereinafter called RFP, to eligible Insurance Service Providers in India, hereafter called as "Bidders or Vendors", to participate in the competitive bidding for issuing "**Group Personal Accident Insurance/ Group Mediclaim/ Group Term Insurance Policy for Accountholders of Select Deposit Schemes of the Bank**" for sum insured values along with list of coverage as stated in clause 4 of this document.

2.3 All offers of the bidders shall be unconditional and once accepted whether with or without modifications by the Bank shall be binding between the Bank and such Bidder.

2.4 The bid submissions will be made in sealed bids to the address below:

**General Manager,
Resources Department, 2nd Floor
UCO Bank Head Office
10 BTM Sarani, Kolkata West Bengal-700001**

2.5 Bank will not accept any deviations from the terms and conditions specified in the RFP. Deviations could result in disqualification of the offer made by the vendor at the discretion of the Bank.

3. Eligibility Criteria

Only those bidders fulfilling the below mentioned criteria should respond to the tender:

- I. The bidder should have a valid insurance license to provide requisite insurance and claims settlement services in India with the requisite documentation from the regulator (IRDAI) in that regard in their possession. The license should be valid for the policy servicing period.
- II. The Bidder should be able to provide insurance cover on Personal Accident

Insurance (Death and Disability) Group Mediclaim/ Group Term Insurance cover on banking products.

- III. Bidder should be a Government organization / PSU or a registered/ incorporated company in India under the Companies Act 1956 /2013 registered with the IRDAI under General Insurance Category and having business in India during last 3 years (Certificate of incorporation is to be submitted). In case the current bidder company is a result of the merger/ acquisition/ takeover/ buy/ purchase of business/ operations from other entity, at least one of the merged companies should have been in operation for at least 3 years as on 31.03.2024.
- IV. The bidder should have the minimum solvency ratio of 1.50 as on 31.03.2024. (not applicable for PSUs) (C.A. certified).
- V. The bidders must have an existing relationship with at least 3 clients including 1 PSB BANK regarding offering of General Insurance Group Mediclaim/ Group Term Insurance Policies.
- VI. The bidder should have a positive net worth during the last three years i.e. 2021-22, 2022-23 & 2023-24.
- VII. The bidder organization must have at least any two years' Operating Profit in the last three years. (Provide audited balance sheet and annual reports for 2021-22, 2022-23 & 2023-24.)
- VIII. The bidder must have a network of at least 200 branches including points of sale (POS) across the country.
- IX. The Gross premium collection for the year 2023-24 should be at least Rs. 500 Crs. (Including Reinsurance).
- X. The Bidder should not be currently blacklisted by Government / Government Agency / Bank / Institution of India.

Note:

Bidder should submit proof in support of above mentioned criteria while submitting the proposal. Bidders who do not fulfill the above criteria or who fail to submit proof will be rejected ab initio.

Self-certified Photocopies of relevant documents/certificates should be submitted as proof in support of the claims made along with bid. The Bank reserves the right to verify/evaluate the claims made by the bidders independently. All certificates, reference letter, undertaking should be in English, duly complete with signature, name and stamp of the issuing authority and their organization. Only those bidders fulfilling all the above eligibility criteria will be short-listed for further evaluation. Bidders rejected having been found ineligible under the above parameters will not be separately informed and no further correspondence will be entertained by the Bank.

In case the company bidding is the new entity because of result of merger or takeover/ buy/ purchase of business/ operations from another entity then the

earlier entity whose business/ operations new entity has taken over/bought/purchased should satisfy this criterion.

4. Scope of Work

4.1 Bank intends to take fresh as well as renew the Personal Accident Insurance Policy for Account holders of select deposit schemes. Deposit Schemes of the bank and proposed sum insured values for respective scheme/ product are listed below. Bank will award the tender/contract to the successful bidder and the bidder should deliver the service with the following scope:

Proposer Name		UCO BANK					
Address for Communication		General Manager, Resources Department, 2nd Floor, Head Office, Kolkata, 700001					
Policy Period		1 year with the provision of yearly renewal after expiry of policy.					
(A) PERSONAL ACCIDENTAL INSURANCE SCHEME							
SN	SCHEME TYPE	Variants	Classic	Silver	Gold	Platinum	Rhodium
1	UCO Suvidha Salary Accounts for Police (including State Police Department, Home Guards, Fire Services etc.)	Expected No. of Accounts	40000	30000	20000	10000	2000
		Sum Assured					
		SCOPE OF COVER					
		Accidental Insurance including :					
		Accidental Death, Permanent Total Disability, Permanent Partial Disability,	Upto 20Lakh (Only PAIS, No PPD, PTD)	Upto 40Lakh	Upto 50Lakh	Upto 100Lakh	Upto 100Lakh
		Air Accident Insurance	Nil	60Lakh	75Lakh	150Lakh	200Lakh
		Child Education	Nil	2Lakh	3Lakh	5Lakh	5Lakh
		Hospitalization due to accident	Nil	1Lakh	1Lakh	1Lakh	1Lakh
		Girl Child Marriage	Nil	2Lakh	3Lakh	5Lakh	5Lakh
		Transportation of Death Body	Nil	50k	50k	50k	50k
2	UCO Privilege Saving Scheme	Variants	Unique	Royal	Privilege		
		Expected No. of Accounts	100000	10000	2000		
		Sum Assured					
		Accidental Insurance including :					
		Accidental Death, Permanent Total Disability, Permanent Partial Disability, Air Accidental Insurance	2Lakh	10Lakh	20Lakh		
3	UCO SHAURYA/ UCO Shoorveer Scheme (for indian army & Paramilitary forces)	Variants	Silver		Gold		Platinum
		Expected No. of Accounts	10000		5000		1000
		Sum Assured					
		Accidental Insurance including :					
		Accidental Death, Permanent Total Disability, Permanent Partial Disability,	40Lakh		50Lakh		100Lakh
		Air Accident Insurance	60Lakh		75Lakh		200Lakh
		Child Education (2	5Lakh		10Lakh		20Lakh

		Children)				
		Hospitalization due to accident	1Lakh	1Lakh	1Lakh	
		Girl Child Marriage (2 Girl Child)	2Lakh	5Lakh	10Lakh	
		Death in Naxal Operation	2Lakh	2Lakh	2Lakh	
		Air Ambulance	2Lakh	5Lakh	10 Lakh	
		Cost of Plastic Surgery	5Lakh	10Lakh	20Lakh	
		Family Transportation	50K	50K	50K	
		Funeral Expense	30K	30K	30K	
		Transportation of Death Body	50K	50K	50K	
4	UCO ASHA PENSION SCHEME	Variants	Select			
		Expected No. of Accounts	10000			
		Sum Assured				
		Accidental Insurance including :				
		Accidental Death, Permanent Total Disability, Permanent Partial Disability, Air Accidental Insurance	20Lakh			
5	UCO APARAJITA	Variants	Pearl	Emerald	Sapphire	Diamond
		Expected No. of Accounts	5000	1000	500	100
		Sum Assured				
		Accidental Insurance including :				
		Accidental Death, Permanent Total Disability, Permanent Partial Disability, Air Accidental Insurance	10Lakh	25Lakh	50Lakh	100Lakh
6	UCO LAYA LAKSHMI	Variants	LAYA LAKSHMI			
		Expected No. of Accounts	10000			
		Sum Assured				
		Accidental Insurance including :				
		Accidental Death	5Lakh			
7	UCO SANCHAYIKA	Variants	Sanchayika			
		Expected No. of Accounts	10000			
		Sum Assured				
		Accidental Insurance including :				
		Accidental Death	1Lakh			
8	UCO BUSINESS & BUSIINESS PLUS	Variants	BUSINESS	BUSINESS		
		Expected No. of Accounts	20000	10000		
		Sum Assured				
		Accidental Insurance including :				
		Accidental Death	5Lakh	10Lakh		
9	ANY OTHER	Accidental Death	20Lakh			

CA SCHEME							
(B) TERM INSURANCE							
SN	SCHEME TYPE	Variants	Classic	Silver	Gold	Platinum	Rhodium
1	UCO Suvidha Salary Scheme	Expected No. of Accounts	40000	30000	20000	10000	2000
		Sum Assured					
		SCOPE OF COVER					
		Term Insurance					
		Term Insurance	-	-	5Lakh	10Lakh	10Lakh
(C) HOSPICASH							
SN	SCHEME TYPE	Variants	Classic	Silver	Gold	Platinum	Rhodium
1	UCO Suvidha Salary Scheme	Expected No. of Accounts	40000	30000	20000	10000	2000
		Sum Assured					
		SCOPE OF COVER					
		Hospicash					
		Hospicash	STANDARD (Rs 1000 per day for one month)				
(D) HEALTH INSURANCE (MEDICLAIM)							
SN	SCHEME TYPE	Variants	Classic	Silver	Gold	Platinum	Rhodium
1	UCO Suvidha Salary Scheme	Expected No. of Accounts	40000	30000	20000	10000	2000
		Sum Assured					
		SCOPE OF COVER					
		Mediclaim					
		Mediclaim	-	-	50K	100K	200K

***Bids can be submitted individually either for Category A, B, C, D or for all as per IRDA norms.**

Terms and Conditions	a) The policy will be applicable for existing as well as new Account holders of the above mentioned Savings Bank Schemes of the Bank.
	b) New accounts however notwithstanding the date of intimation to the selected bidder, the insurance coverage shall commence from the time the premium paid to the insurance company.
	c) The Addition /Deletion of Account Holders shall be shared by 10th of each month for account holders added in the preceding month and premium payable shall be on pro-rata basis upto the date of expiry of policy.
	d) The quoted premium rate per account holder will remain unchanged for the entire policy period of 1st year and subsequent renewals for minimum 2 years.
	e) All admissible claims will be payable by the insurance company. Bank shall have no liability whatsoever in respect thereof.
	f) The Policy will remain in force for the entire policy period. The insurance company will not cancel the policy mid-way till its expiry.
	g) Insurance Co. has to issue master Policy & separate policy to each insured. The copy of the policy has to be shared with All Customers through digital mode (email/sms).
	h) On receipt of the claim, the insurance company should send an

	<p>acknowledgement to the claimant/sender.</p> <p>i) Any requirement/ deficiencies in the documents submitted shall be sought by the insurer within 7 working days of receipt of the claim documents. All the documents being in order, the Insurance Company will settle the claim within 15 working days from the date of receipt of documents. In case of unexplained delay of beyond 30 working days, the Insurance Company shall pay interest @2% above the prevailing Bank Rate from the date of claim, on the claim amount.</p> <p>j) All the claims will be payable by the insurance company to the Insurer byway of NEFT/RTGS for credit to specific Bank Account, as advised by the bank/branch.</p> <p>k) All correspondence in submitting, processing and Settlement of the claim shall be between bidder and claimant directly. Bank shall have no liability whatsoever in this regard.</p> <p>l) If the bank is made party in legal processing related to the claim settlement, selected bidder shall implead itself in such proceedings and shall contest the case and ensure that the bank is protected and indemnified.</p> <p>m) The Insurance company has to integrate themselves with the Bank to get data of the account holders as per their prescribed format every month & issue policy thereafter.</p>
Documents to be submitted in event of a Claim	To be followed as per IRDA Norms. No claim documents will be asked & provided by the Bank.

5. Adoptions and Implementation of Integrity Pact (IP) in Bank

- 5.1 As per directives of Central Vigilance Commission (CVC), Bank has adopted and implemented the pre contract integrity Pact. As per the guidelines, in respect of all major procurements which essentially envisages as agreement between the prospective vendors/bidders and the buyer committing the persons /officials of both the parties not to exercise any corrupt influences on any aspect of the contract.
- 5.2 Bidder needs to execute the Integrity Pact as per the format enclosed as Annexure-B forming a part of the RFP document on or before last date & time of bid submission. The Integrity Pact is to be stamped as per the applicable State Law where it is being executed.

6. Proposal Process Management

- 6.1 Bank reserves the right to accept or reject any or all proposals, to revise the

RFP, to request one or more re- submissions from all bidders or clarifications from one or more bidders, or to cancel the process in part or whole.

- 6.2 The Bidder shall bear all costs associated with the preparation and submission of its bid, and the Bank will, in no case be responsible or liable for those costs.

7. Overview of Evaluation Process

- 7.1 Eligibility documents and Commercial Bid as per Annexure-F to be submitted by bidder as per stipulated date/time, address and the manner as mentioned above in this document.
- 7.2 The bidders to appoint one representative to act as executive representative of the bidder for all future correspondence, bidder to provide contact details of such a representative.
- 7.3 The bids will be opened as per tender schedule as mentioned above, at location of the bank and the same will be opened in front of the respective executive representatives of the bidders.
- 7.4 In the event of the specified date of bid opening being declared a holiday for the Bank, the bid shall be opened at the appointed time and place on next working day.
- 7.5 Contingent to the validation of the Integrity Pact and the eligibility criteria being met, the bidder's official submission will be taken into consideration, with immediate disqualification in case of any discrepancy in that regard.
- 7.6 **The bidders who qualify as per eligibility in totality will only be eligible for the commercial bid opening thereafter.**
- 7.7 The L-1 bidder will be determined on the basis of lowest price quoted by eligible bidder (product or product group wise separately).
- 7.8 The L1 winning bidder shall proceed with due process to issue New Insurance Policy.

8. Language of Bid

The language of the bid response and any communication with the Bank must be written in English only. Supporting documents provided with the RFP response can be in another language so long as it is accompanied by an attested translation in English, in which case, for purpose of evaluation of the

bids, the English translation will govern. No overwriting or pen lineation is acceptable.

9. Documentation Process:

9.1(a) **The Eligibility documents** as per Annexure: C– The eligibility criteria should be complete in all respects and contain all information asked for in these documents.(Supporting documents should be attached)It should not contain any price information

9.1 (b) **Integrity Pact (IP)** as provided in Annexure B. It should be submitted by the bidder on plain bond paper with witnesses and no deviation will be allowed in the IP format finalized by the bank. The Integrity Pact is to be stamped as per the applicable State Law where it is being executed.

9.1 (c) **Annexure D & E** are to be submitted as per format prescribed by the bank.

9.1 (d) **Commercial Bid:** As per Annexure F.

9.1 (e) **Non-Disclosure Agreement** (duly stamped as agreement) & Format of Board Resolution declaring the authorized signatories as per annexure: G & H.

9.2 The aforementioned documents except the integrity pact should be submitted on the bidders' letter head and should bear the bidders' seal along with the name, designation & signature of the Authorized Signatory of the bidder. A certificate/ board resolution w.r.t. the authorization to be provided.

9.3 The bidder should ensure that all the annexures are submitted as prescribed by the Bank. In case it is not in the prescribed format, it is liable to be rejected.

9.4 The Bank further reserves the right to reject any or all offers based on its own evaluation of the offers received, or based on stability, capabilities, track records, reputation among users and other similar features of a bidder.

9.5 The Bank reserves the right to modify any terms, conditions or specifications for submission of bids and to obtain revised Bids from the bidders due to such changes, if any at any time prior to opening of bids from the participating bidders. Notification of amendments/corrigendum will be made available on the Bank's website and will be binding on all bidders and no separate communication will be issued.

Banks Website – www.ucobank.com

9.6 In order to allow prospective bidders reasonable time in which to take the amendment into account in preparing their bids, the Bank, at its

discretion, may extend the deadline for a reasonable period as decided by the Bank for the submission of Bids.

9.7 The bank reserves the right to drop the RFP proceeding any time.

10. Commercial Bid

The Commercial bid must be submitted as provided for in the template attached as Annexure F. Opening of the commercial bids will be subject to the vendors getting shortlisted on the basis of eligibility evaluation.

11. Summary of Proposal Format

The RFP should be submitted in two separate sealed envelopes:

Sealed Envelope 1 - All the below annexures to be submitted:

- Integrity Pact (Annexure B)
- Documents pertaining to Eligibility criteria(Annexure C)
- Annexure D & E are to be submitted in this envelope.
- Non-Disclosure Agreement as per Annexure G
- Board of Resolution declaring the authorized signatories as per Annexure H. Envelope containing the above annexures should have the name of the bidder **mentioned** on the envelope and titled as – “Eligibility documents for Group Personal Accident Insurance/ Group Mediclaim/ Group Term Insurance Policy for Account holders of Select Deposit Schemes of UCO Bank”.

Sealed Envelope 2: All the below annexures to be submitted

- Commercial Bid (Annexure F)

Envelope containing the above annexure should have the name of the bidder mentioned on the envelope and titled as – “Commercial bid for Group Personal Accident Insurance/ Group Mediclaim/ Group Term Insurance Policy for Account holders of Select Deposit Schemes of UCO Bank”.

Both the sealed envelopes will be submitted at the same time.

12. Proposal Ownership

The proposal and all supporting documentation submitted by the bidders shall become the property of the Bank unless the bank agrees to the vendor's specific requests, in writing, that the proposal and documentation be returned or destroyed.

13. Rejection of Bids

The Bid is liable to be rejected if:

13.1 The document does not bear signature of authorized person in each page and is not duly stamped.

13.2 It is received through Fax/E-mail/ post/courier.

13.3 It is not sealed.

13.4 It is received after expiry of the due date and time stipulated for Bid submission.

13.5 It is incomplete including non-submission or non-furnishing of requisite documents / Conditional Bids / Bids not conforming to the terms and conditions stipulated in this Request for Proposal (RFP).

13.6 It is evasive or contains incorrect information.

13.7 **Any form of canvassing / lobbying /influence/ query regarding short listing, status etc. is made.**

13.8 It does not comply with all the points mentioned in the scope of work. Noncompliance of any RFP clause will lead to rejection of the bid.

13.9 Non-submission of Integrity Pact (IP) in original physical form.

13.10 Bids not containing the requisite Annexures as per point no 11 and as given elsewhere in the RFP.

14. Bidder's Liability

The Bidder's liability in case of claims against the Bank resulting from misconduct or negligence of the Bidder, its employees, contractors, and subcontractors or from infringement of patents, trademarks, copyrights or such other Intellectual Property Rights or breach of confidentiality obligations shall be unlimited.

15. Modifications and/or Withdrawal of Bid

- 15.1 No bid will be allowed to be submitted or modified after the deadline for submission of bids.
- 15.2 No bid shall be withdrawn in the intervening period between deadlines for submission of bids.
- 15.3 No bidder shall be allowed to withdraw the bid, if bidder happens to be successful bidder.
- 15.4 Only one bid is to be accepted from each bidder, no change permitted.

16. Price

There shall be no increase in premium for any reason whatsoever during the policy period. Any standard clauses in the policy document pertaining to increase of premium or modification or alteration of RFP terms and conditions shall not be accepted during the policy period.

17. Notification of Award

After selection of the L1 bidder and after obtaining internal approvals, the Bank will send Notification of Award /Purchase Order to the selected Bidder.

18. Amendments to Bidding Documents

- a. Bank reserves the right to alter the RFP terms and conditions at any time before submission of the bids.
- b. Prior to the last date for bid-submission, the Bank may, for any reason, whether at its own initiative or in response to clarification(s) sought from the prospective Bidders, modify the RFP contents/ covenants by amendment. Clarification /amendment, if any, will be notified on Bank's website. No individual communication would be made in this respect.

19. No Commitment to Accept Lowest Bid or Any Tender

- a. The Bank shall be under no obligation to accept the lowest or any other offer received in response to this tender notice.
- b. The Bank further reserves the right to reject any or all offers based on its own evaluation of the offers received, or on the basis of stability, capabilities, track records, reputation among users and other similar credentials of a bidder. When the Bank makes any such rejection, the Bank will not be bound to give any reason and/or justification in this regard to the bidder.

20. Governing Law and Disputes

The selected Bid shall be governed in accordance with the Laws of India and will be subject to the exclusive jurisdiction of Courts in Kolkata.

21. Confidentiality

- a. The selected bidder shall ensure strict confidentiality of the details of customers/ clients/ claimants of the bank.
- b. This document contains information confidential and proprietary to the Bank. Disclosures of receipt of this RFP or any part of the aforementioned information to parties not directly involved in providing the services requested could result in the disqualification of the bidders, premature termination of the contract, and / or legal action against the bidders for breach of trust.
- c. The bidder (and his employees) shall not, unless the Bank gives permission in writing, disclose any part or whole of this RFP document, of the proposal and/or contract, or any specification, plan, drawing, pattern, sample or information furnished by the Bank (including the users), in connection

therewith to any person other than a person employed by the bidder in the performance of the proposal and/or contract. Disclosure to any such employed person shall be made in confidence and shall extend only as far as may be necessary for purposes of such performance. The employees or the third party engaged by the bidder will maintain strict confidentiality

- d. The bidder, his employees and agents shall not, without prior written consent from the Bank, make any use of any document or information given by the Bank or its Authorized personnel, except for purposes of performing the contract award.
- e. In case of breach the Bank shall take such legal action as it may be advised.

22. Clarifications

All queries and clarifications regarding the RFP must be sent to the following e-mail id: ho.resources@ucobank.co.in with subject "RFP Clarifications – for Group Personal Accident Insurance/ Group Mediclaim/ Group Term Insurance Policy for Account holders of Select Deposit Schemes of the bank" as per the date given in the schedule of events of this RFP document.

Bidders are requested to visit our Banks website for clarifications and other communications if any.

23. Termination

The Bank shall be entitled to terminate the agreement with the selected Bidder at any time by giving due written notice to the selected bidder if:

- The Selected Bidder breaches its obligations under the scope document or the subsequent agreement and if the breach is not cured within 30 days from the date of notice.
- The Selected Bidder (i) has a winding up order made against it; or (ii) has a receiver appointed over all or substantial assets; or (iii) is or becomes unable to pay its debts as they become due; or (iv) enters into any arrangement or composition with or for the benefit of its creditors; or (v) passes a resolution for its voluntary winding up or dissolution or if it is dissolved. The Selected Bidder shall have right to terminate only in the event of winding up of the Bank.

In the event of termination of the Contract due to any cause whatsoever, [whether consequent to the stipulated term of the Contract or otherwise], UCO Bank shall be entitled to impose any such obligations and conditions and issue any clarifications as may be necessary to ensure an efficient transition and effective business continuity of the Service(s) which the selected Vendor shall be obliged to comply with and take all available steps to minimize loss resulting from that termination/breach, and further allow the

next successor Vendor to take over the obligations of the erstwhile Vendor in relation to the execution/continued execution of the scope of the Contract.

Bank shall have the right to initiate appropriate proceedings before any court of appropriate jurisdiction, should it find it expedient to do so.

24. Dispute Resolution Mechanism

The Bidder and the Bank shall endeavour their best to amicably settle all disputes arising out of or in connection with the Contract in the following manner:

23.1 The Party raising a dispute shall address to the other Party a notice requesting an amicable settlement of the dispute within seven (7) days of receipt of the notice.

23.2 The matter will be referred for negotiation between General Manager, Resources Department of The Bank / Purchaser and the Authorised Official of the Bidder. The matter shall then be resolved between them and the agreed course of action documented within a further period of 15 days.

23.3 In case any dispute between the Parties is not settled by negotiation in the manner as mentioned above, the same may be resolved exclusively by arbitration and such dispute may be submitted by either party for arbitration within 20 days of the failure of negotiations. Arbitration shall be held in Kolkata and conducted in accordance with the provisions of Arbitration and Conciliation Act, 1996 or any statutory modification or reenactment thereof. Each Party to the dispute shall appoint one arbitrator each and the two arbitrators shall jointly appoint the third or the presiding arbitrator.

23.4 The Arbitration Notice should accurately set out the disputes between the parties, the intention of the aggrieved party to refer such disputes to arbitration as provided herein, the name of the person it seeks to appoint as an arbitrator with a request to the other party to appoint its arbitrator within 45 days from receipt of the notice. All notices by one party to the other in codition eith the curition shall be in wits and be made as provided in this tender document.

23.5 The arbitrators shall hold their sittings at Kolkata. The arbitration proceedings shall be conducted in English language.

23.6 Subject to the above, the courts of law at Kolkata alone shall have the jurisdiction in respect of all matters connected with the Contract/Agreement even though other Courts in India may also have similar jurisdictions. The arbitration award shall be final, conclusive and binding upon the Parties and judgment may be entered thereon, upon the application of either party to a court of competent jurisdiction.

23.7 Each Party shall bear the cost of preparing and presenting its case, and the cost of arbitration, including fees and expenses of the arbitrators, shall be shared equally by the Parties unless the award otherwise provides."

25. Jurisdictions

Notwithstanding anything contained herein above, in case of any dispute, claim and legal action arising out of this RFP, the parties shall be subject to the jurisdiction of courts at Kolkata.

26. Errors and Omissions

Each bidder should notify the Bank of any error, fault, omission or discrepancy found in this RFP document, but not later than five business days prior to the due date of lodgment of response to RFP.

27. Severability

If any provision of this RFP is held to be illegal, invalid, or unenforceable under any applicable law, and if the rights or obligations of the Parties under this RFP will not be materially and adversely affected thereby (a) such provision will be fully severable; (b) this RFP will be construed and enforced as if such illegal, invalid, or unenforceable provision had never been comprised a part hereof; and (c) the remaining provisions of this RFP will remain in full force and effect and will not be affected by the illegal, invalid, or unenforceable provision or by its severance here from."

28. Corrupt and Fraudulent Practices

28.1 As per Central Vigilance Commission (CVC) directives, it is required that bidders/ suppliers/ contractors observe the highest standard of ethics during the procurement and execution of such contracts in pursuance of this policy, without indulging in any corrupt practice.

28.2 "Corrupt Practice" means the offering, giving, receiving or soliciting of anything of values to influence the action of an official in the procurement process or in contract execution.

28.3 "Fraudulent Practice" means a misrepresentation of facts in order to influence a procurement process or the execution of contract to the detriment of the Bank and includes collusive practice among bidders (prior to or after bid submission) designed to establish bid prices at artificial non-competitive levels and to deprive the Bank of the benefits of free and open competition.

28.4 The Bank reserves the right to reject a proposal for award if it determines that the bidder recommended for award has engaged in corrupt or fraudulent practices in competing for the contract in question.

28.5 The Bank reserves the right to declare a firm ineligible, either indefinitely or for a stated period of time, to be awarded a contract if at any time it determines that the firm has engaged in corrupt or fraudulent practices in competing for or in executing the contract. The decision of Bank in determining the above aspects will be final and binding on all the bidders. No bidder shall contact through any means of communication the Bank or any of its employees on any matter relating to its Bid, from the time of Bid opening to the time the contract is awarded. If the bidder wishes to bring additional information to the notice of the Bank, it may do so

in writing.

29. Vicarious Liability (If Applicable)

The selected bidder shall be the principal employer of the employees, agents, contractors, sub- contractors, etc., engaged by the selected bidder and shall be vicariously liable for all the acts, deeds, matters or things, whether the same is within the scope of power or outside the scope of power, vested under the contract. No right of any employment in the Bank shall accrue or arise, by virtue of engagement of employees, agents, contractors, subcontractors, etc., by the selected bidder, for any assignment under the contract. All remuneration, claims, wages dues, etc., of such employees, agents, contractors, sub-contractors, etc., of the selected bidder, shall be paid by the selected bidder alone and the Bank shall not have any direct or indirect liability or obligation, to pay any charges, claims or wages of any of the selected bidder's employees, agents, contractors, subcontractors, etc. The selected bidder shall agree to hold the Bank, its successors, assigns and administrators fully indemnified, and harmless against loss or liability, claims, actions or proceedings, if any, whatsoever nature that may arise or caused to the Bank through the action of selected bidder's employees, agents, contractors, sub-contractors, etc.

30. Appointment of external Consultant

The bank reserves the right to appoint or take help of an external consultant including broker without any objection of the bidder.

31. Submissions of Bids

The bidders have to submit bids physically in sealed cover at the following address on or before **23rd June 2025 before 11.00 AM.**

ANNEXURE A

Scheme wise Deposit Accounts- (Number of Accounts)

Proposer Name		UCO BANK						
Address for Communication		General Manager, Resources Department, 2nd Floor, Head Office, Kolkata, 700001						
Policy Period		1 year with the provision of yearly renewal after expiry of policy.						
(A) PERSONAL ACCIDENTAL INSURANCE SCHEME								
SN	SCHEME TYPE	Variants	Classic	Silver	Gold	Platinum	Rhodium	
1	UCO Suvidha Salary Accounts for Police (including State Police Department, Home Guards, Fire Services etc.)	Expected No. of Accounts	40000	30000	20000	10000	2000	
		Sum Assured						
		SCOPE OF COVER						
		Accidental Insurance including :						
		Accidental Death, Permanent Total Disability, Permanent Partial Disability,	Upto 20Lakh (Only PAIS, No PPD, PTD)	Upto 40Lakh	Upto 50Lakh	Upto 100Lakh	Upto 100Lakh	
		Air Accident Insurance	Nil	60Lakh	75Lakh	150Lakh	200Lakh	
		Child Education	Nil	2Lakh	3Lakh	5Lakh	5Lakh	
		Hospitalization due to accident	Nil	1Lakh	1Lakh	1Lakh	1Lakh	
		Girl Child Marriage	Nil	2Lakh	3Lakh	5Lakh	5Lakh	
		Transportation of Death Body	Nil	50k	50k	50k	50k	
2	UCO Privilege Saving Scheme	Variants	Unique	Royal	Privilege			
		Expected No. of Accounts	100000	10000	2000			
		Sum Assured						
		Accidental Insurance including :						
		Accidental Death, Permanent Total Disability, Permanent Partial Disability, Air Accidental Insurance	2Lakh	10Lakh	20Lakh			
3	UCO SHAURYA/ UCO Shoorveer Scheme (for indian army & Paramilitary forces)	Variants	Silver		Gold		Platinum	
		Expected No. of Accounts	10000		5000		1000	
		Sum Assured						
		Accidental Insurance including :						
		Accidental Death, Permanent Total Disability, Permanent Partial Disability,	40Lakh		50Lakh		100Lakh	
		Air Accident Insurance	60Lakh		75Lakh		200Lakh	
		Child Education (2 Children)	5Lakh		10Lakh		20Lakh	
		Hospitalization due to accident	1Lakh		1Lakh		1Lakh	
		Girl Child Marriage (2 Girl Child)	2Lakh		5Lakh		10Lakh	
		Death in Naxal Operation	2Lakh		2Lakh		2Lakh	
		Air Ambulance	2Lakh		5Lakh		10 Lakh	
		Cost of Plastic Surgery	5Lakh		10Lakh		20Lakh	
		Family Transportation	50K		50K		50K	

		Funeral Expense	30K	30K	30K			
		Transportation of Death Body	50K	50K	50K			
4	UCO ASHA PENSION SCHEME	Variants	Select					
		Expected No. of Accounts	10000					
		Sum Assured						
		Accidental Insurance including :						
		Accidental Death, Permanent Total Disability, Permanent Partial Disability, Air Accidental Insurance	20Lakh					
5	UCO APARAJITA	Variants	Pearl	Emerald	Sapphire	Diamond		
		Expected No. of Accounts	5000	1000	500	100		
		Sum Assured						
		Accidental Insurance including :						
		Accidental Death, Permanent Total Disability, Permanent Partial Disability, Air Accidental Insurance	10Lakh	25Lakh	50Lakh	100Lakh		
6	UCO LAYA LAKSHMI	Variants	LAYA LAKSHMI					
		Expected No. of Accounts	10000					
		Sum Assured						
		Accidental Insurance including :						
		Accidental Death	5Lakh					
7	UCO SANCHAYIKA	Variants	Sanchayika					
		Expected No. of Accounts	10000					
		Sum Assured						
		Accidental Insurance including :						
		Accidental Death	1Lakh					
8	UCO BUSINESS & BUSINESS PLUS	Variants	BUSINESS	BUSINESS				
		Expected No. of Accounts	20000	10000				
		Sum Assured						
		Accidental Insurance including :						
		Accidental Death	5Lakh	10Lakh				
9	ANY OTHER CA SCHEME	Accidental Death	20Lakh					
(B) TERM INSURANCE								
SN	SCHEME TYPE	Variants	Classic	Silver	Gold	Platinum	Rhodium	
1	UCO Suvidha Salary Scheme	Expected No. of Accounts	40000	30000	20000	10000	2000	
		Sum Assured						
		SCOPE OF COVER						
		Term Insurance						
		Term Insurance	-	-	5Lakh	10Lakh	10Lakh	

(C) HOSPICASH							
SN	SCHEME TYPE	Variants	Classic	Silver	Gold	Platinum	Rhodium
1	UCO Suvidha Salary Scheme	Expected No. of Accounts	40000	30000	20000	10000	2000
		Sum Assured					
		SCOPE OF COVER	STANDARD (Rs 1000 per day for one month)				
		Hospicash					
		Hospicash					
(D) HEALTH INSURANCE (MEDICLAIM)							
SN	SCHEME TYPE	Variants	Classic	Silver	Gold	Platinum	Rhodium
1	UCO Suvidha Salary Scheme	Expected No. of Accounts	40000	30000	20000	10000	2000
		Sum Assured					
		SCOPE OF COVER					
		Mediclaim					
		Mediclaim					

***Bids can be submitted individually either for Category A, B, C, D or for all.**

ANNEXURE B

PRE CONTRACT INTEGRITY PACT

General:

"This pre-bid pre-contract Agreement (hereinafter called the Integrity Pact) is made on this ____ day of ____ month of 2025, between UCO Bank having its registered office at UCO BANK, a body corporate constituted under the Banking companies (Acquisition & Transfer Act of 1970), (as amended from time to time), having its Head Office at 10, B.T.M. Sarani, Kolkata - 700001 acting through its Resources Department, represented by_____ its Authorised Signatory hereinafter referred to as the "BUYER" and the first party, proposes to procure Group Personal Accident Insurance/ Group Mediclaim/ Group Term Insurance Policy for select deposit account holders hereinafter referred to as insurance cover And M/s_____ having its registered office at represented by_____ Authorised signatory, (which term, unless expressly indicated by the contract, shall be deemed to include its successors and its assignee), hereinafter referred to as "the BIDDER" and the second party, is willing to offer/has offered the insurance cover." and

WHEREAS the BIDDER is a private company/public company/Government undertaking/partnership/registered export agency/LLP, constituted in accordance with the relevant law in the matter and the BUYER is UCO Bank.

NOW, THEREFORE,

To avoid all forms of corruption by following a system that is fair transparent and free from any influence/ prejudiced dealings prior to, during and subsequent to the currency of the contract to be entered into with a view to:-

Enabling the BUYER to obtain the desired said Group Personal Accident Insurance/ Group Mediclaim/ Group Term Insurance Policy Cover at a competitive price in conformity with the defined specifications by avoiding the high cost and the distortionary impact of corruption on public procurement, and Enabling BIDDERS to abstain from bribing or indulging in any corrupt practice in order to secure the contract by providing assurance to them that their competitors will also abstain from bribing and other corrupt practices and the BUYER will commit to prevent corruption, in any form by its officials by following transparent procedures. The parties hereto hereby agree to enter into this Integrity Pact and agree as follows:

Commitments of the BUYER:

1.1. The BUYER undertakes that no officials of the BUYER, connected directly or indirectly with contract will demand, take a promise for or accept directly or through intermediaries any bribe, consideration gift reward favor or any material or immaterial benefit or any other advantage from the Bidders either for themselves or for any person, organization or third party related to the contract in exchange for an advantage in the bidding process, bid evaluation contracting or implementation process related to the contract.

1.2. The BUYER will, during the pre-contract stage, treat all BIDDERS alike, and will provide to all BIDDERS the same information and will not provide any such information to any particular BIDDER which could afford an advantage that particular BIDDER in comparison to other BIDDERS.

1.3. All the officials of the BUYER will report to the appropriate Government office any attempted or completed breaches of the above commitments as well as any substantial suspicion of such a breach.

2. In case any such previous misconduct on the part of such official(s) is reported by the BIDDER to the BUYER with full and verifiable facts and the same is prima facie found to be correct by the BUYER, necessary disciplinary proceedings or any other action as deemed fit, including criminal proceedings may be initiated by the BUYER and such a person shall be debarred from further dealings related to the contract process. In such a case while an enquiry is being conducted by the BUYER the proceedings under the contract would not be stalled.

Commitments of BIDDERS

3. The BIDDER commits itself to take all measures necessary to prevent corrupt practices, unfair means and illegal activities during any stage of its bid or during any pre-contract or post contract stage in order to secure the contract or in furtherance to secure it and in particular commit itself to the following:-

3.1. The BIDDER will not offer, directly or through intermediaries, any bribe gift consideration reward favor, any material or immaterial benefit or other advantage, commission fees, brokerage or inducement to any official of the BUYER, connected directly or indirectly with bidding process, or to any person organization or third party related to the contract in exchange for any advantages in the bidding, evaluation contracting and implementation of the contract.

3.2. The BIDDER further undertakes that it has not given, offered or promised to give, directly or indirectly any bribe, gift, consideration, reward, favor, any material benefit or other advantage commission fees brokerage or inducement to any officials of the BUYER or otherwise in procuring the Contract or forbearing to do or having done any act in relation to the obtaining or

execution of the contract or any other contract with the Government for showing or forbearing to show favor or disfavor to any person in relation to the contract or any other contract with Government.

3.3. BIDDERS shall disclose the name and address of agents and representatives and Indian BIDDERS shall disclose their foreign principals or associates.

3.4. BIDDERS shall disclose the payments to be made by them to agents/brokers or any other intermediary, In connection with bid/contract.

3.5. The BIDDER further confirms and declares to the BUYER that the BIDDER is the original Insurance Service Provider and not engaged any individual or firm or company whether Indian or foreign to intercede, facilitate or in any way to recommend to the BUYER or any of its functionaries whether officially or unofficially to the award of the contract to the BIDDER, nor has any amount been paid, promised or intended to be paid to any such individual firm or company in respect of any such intercession facilitation or recommendation.

3.6. The BIDDER, either while presenting the bid or during pre-contract negotiations or before signing the contract shall disclose any payments he has made is committed to or intends to make to officials of the BUYER or their family members, agents, brokers or any other intermediaries in connection with the contract and the details of services agreed upon for such payments.

3.7. The BIDDER will not collude with other parties interested in the contract impair the transparency fairness and progress of the bidding process, bid evaluation contracting and implementation of the contract.

3.8. The BIDDER will not accept any advantage in exchange for any corrupt practice unfair means and illegal activities.

3.9. The BIDDER shall not use improperly, for purposes of competition or personal gain, or pass on to others any information provided by the BUYER as part of business relationship, regarding plans, technical proposals and business details including information contained in any electronic data carrier. The BIDDER also undertakes to exercise due and adequate care not to divulge any such information.

3.10. The BIDDER commits to refrain from giving any complaint directly or through any other manner without supporting it with full and verifiable facts.

3.11. The BIDDER shall not instigate or cause to instigate any third person to commit any of the actions mentioned above.

3.12. If the BIDDER or any employee of the BIDDER or any person acting on behalf of the BIDDER either directly or indirectly, is a relative of any of the officers of the BUYER, or alternatively, if any relative of an officer of the BUYER has financial interest/stake in the BIDDER's firm, the same shall be disclosed by the BIDDER at the time of filing of tender.

The term 'relative'; for this purpose would be as defined in Section 2 (77) of the companies Act, 2013.

3.13. The BIDDER shall not lend to or borrow any money from or enter into any monetary dealings or transactions, directly or indirectly, with any employee of the BUYER.

4. Previous Transgression

4.1. The BIDDER declares that no previous transgression occurred in the last three years immediately before signing of this Integrity Pact, with any other company in any country in respect of any corrupt practices envisaged hereunder or with any Public Sector Enterprise in India or any Government Department in India that could justify BIDDER's exclusion from the tender process.

4.2. The BIDDER agrees that if it makes incorrect statement on this subject, BIDDER can be disqualified from the tender process or the contract, if already awarded, can be terminated for such reason.

5. Sanctions for Violations:

5.1. Any breach of the aforesaid provisions by the BIDDER or any one employed by bidder or action on its behalf (Whether with or without the knowledge of the BIDDER) shall entitle the BUYER to take all or any one of the following actions, wherever required :-

5.1.1. To immediately call of the pre contract negotiations without assigning any reason or giving any compensation to the BIDDER. However, the proceedings with the other BIDDER(s) would continue.

5.1.2. To immediately cancel the contract, if already signed, without giving any compensation to the BIDDER.

5.1.3. To encash the advance bank guarantee and performance bond/warranty bond, if furnished by the BIDDER, in order to recover the payments, already made by the BUYER, along with interest.

5.1.4. To cancel all or any other Contracts with the Bidder. The Bidder shall be liable to pay compensation for any loss or damage to the BUYER resulting from such cancellation/rescission and the BUYER shall be entitled to deduct the amount so payable from the money(s) due to the Bidder.

5.1.5. To debar the BIDDER from participating in future bidding processes of the Bank for a minimum period of five years, which may be further extended at the discretion of the BUYER.

5.1.6. To recover all sums paid in violation of this Pact by Bidder(s) to any middleman or agent or broker with a view to securing the contract.

5.1.7. In cases where irrevocable letter of credit have been received in respect of any contract signed by the BUYER with the BIDDER, the same shall not be opened

5.1.8. Forfeiture of Performance Bond in case of a decision by the BUYER to forfeit the same without assigning any reason for imposing sanctions for violation of this Pact.

6. Fail Clause:

6.1. The Bidder undertakes that it has not supplied / is not supplying similar products/systems or subsystems/ services at a price lower than that offered in the present bid in respect of any other Ministry/department of the Government of India or PSU and if it is found at any stage that similar products/systems or sub systems was supplied by the Bidder to any other Ministry/Department of Government of India or a PSU at a lower price, then that very price, with due allowance for elapsed time, will be applicable to the present case and the difference in the cost would be refunded by the BIDDER to the BUYER, if the contract has already been concluded.

7. Independent Monitors:

7.1. The BUYER has appointed Independent Monitors (hereinafter referred to as Monitors) for this Pact in consultation with the Central Vigilance Commission (Names and Address of the Monitors to be given).

7.2. The task of the Monitors shall be to review independently and objectively whether and to what extent the parties comply with the obligations under this Pact.

7.3. The Monitors shall not be subject to instructions by the representatives of the parties and performs their functions neutrally and independently.

7.4. Both the parties accept that the Monitors have the right to access all the documents relating to the project/procurement, including minutes of meetings.

7.5. As soon as the Monitor notices, or has reason to believe, a violation of this Pact, he will so inform the Authority designated by the BUYER.

7.6. The BIDDER(s) accepts that the Monitors have the right to access without restriction to all Project documentation of the BUYER including that provided by the BIDDER. The BIDDER will also grant the Monitor upon his request and demonstration of a valid interest, unrestricted and unconditional access to his pocket documentation. The same is applicable to subcontractors. The Monitor shall be under contractual obligation to treat the information and documents of the BIDDER/subcontract(s) with confidentiality.

7.7. The BUYER will provide to the Monitor sufficient information about all meetings among the parties related to the Project provided such meetings could have an impact on the contractual relations between the parties. The parties will offer to the Monitor the option to participate in such meetings.

7.8. The Monitor will submit a written report to the designated Authority of BUYER/Secretary in the Department/within 8 to 10 weeks from the date of reference or intimation to him by the BUYER/BIDDER and, should the occasion arise, submit proposals for correction problematic situations.

8. Facilitation of Investigation

In case of any allegation of violation of an provisions of this Pact or payment of commission the BUYER or its agencies shall be entitled to examine all the documents including the Books of Accounts of the BIDDER and the BIDDER shall provide necessary information and documents in English and shall extend all possible help for the purpose of such examination.

9. Law and Place of Jurisdiction

The RFP is governed by law of India and subject to the exclusive jurisdiction of court of Kolkata.

10. Other Legal Actions:

The actions stipulated in this Integrity Pact are without prejudice to any other legal action that may follow in accordance with the provisions of the extant law in force relating to any civil or criminal proceedings.

11. Validity:

11.1. The validity of this Integrity Pact shall be from date of its signing and extend up to 5 years or the complete execution of the contract to the satisfaction of both the BUYER and the BIDDER/Seller, including warranty period whichever is later, in case BIDDER is unsuccessful, this Integrity Pact shall expire after six months from the date of the signing of the contract.

11.2. Should one or several provisions of this pact turn out to be invalid; the remainder of this Pact shall remain valid. In this case, the parties will strive to come to an agreement to their original intentions.

12. The parties hereby sign this Integrity Pact at _____ on _____

BUYER

BIDDER

Name of the Officer:

CHIEF EXECUTIVE OFFICER

Designation:

Resources Dept.

(Office Seal)

UCO BANK

(Office Seal)

Place _____

Date _____

Witness:

Witness:

1 _____

(Name & Address) : _____

2 _____

(Name & Address) : _____

1 _____

(Name & Address) : _____

2 _____

(Name & Address) : _____

Eligibility Criteria Compliance

ANNEXURE C

SN	Description	Complied with Statement	Proof Attached
i.	The bidder must have an IRDA license for carrying on insurance business in India.		IRDA license copy
ii.	The Bidder should be able to provide insurance cover on Personal Accident Insurance (Death and Disability) cover on all banking products.		IRDA filed product copy
iii.	The bidder must have a track record of minimum three years of operations in General insurance business in India as on 31st March 2024.		IRDA Renewal certificates for last 3 years i.e. 2019-20, 2020-21, 2021-22
iv.	The bidder should have the minimum solvency ratio of 1.50 as on 31.03.2024.		CA Certified
v.	The bidders must have an existing relationship with at least 3 clients including 1 PSB BANK regarding offering of General Insurance Policies.		Bidder should provide client's Name, Policy Number and Policy Period
vi.	The bidder should have a positive net worth during the last three years i.e. 2021-22, 2022-23 & 2023-24.		Audited Annual Report
vii.	The bidder organization must have at least any two years' Operating Profit in the last three years. (Provide audited balance sheet and annual reports for 2021-22, 2022-23 & 2023-24.)		Audited Annual Report
viii.	The bidder must have a network of atleast 200 branches including points of sale (POS) across the country.		Contact details of the branches including Point of sales
ix.	The Gross premium collection for the year 2023-24 should be at least ₹ 500 Crs. (Including Reinsurance).		Audited Annual Report

Place :

Date :

Signature of Applicant:

Name & Organisation

Seal of Organisation

Undertaking by the Bidder (On Letter Head)

Annexure - D

To:

Dear Sir,

Sub: RFP of Group Personal Accident Insurance/ Group Mediclaim/ Group Term Insurance Policy for Account Holders of Selected Bank Schemes

1. We, the undersigned are duly authorized to represent and act on behalf of ("Bidder") in terms of the enclosed Board Resolution at Schedule 1.
2. Having reviewed and fully understood all information provided in the Request for Proposal Document dated [insert] ("RFP") issued by the Bank, [Bidder] is hereby submitting the Bid. As required we are enclosing the following:
 - a. Bid as per the RFP
 - b. Other details and supporting documents (as applicable) in response to therequirements outlined in the RFP.
3. Our Bid is unconditional, valid and open for acceptance by Bank until 180 days from thelast date of submission of the RFP.
4. We undertake that we shall make available to the Bank, any additional information / clarification it may find necessary or require to supplement or authenticate the Bid.
5. We hereby agree, undertake and declare as under:
 - a. We have examined the RFP document and have no reservations with respect to the same.
 - b. Our Bid is, in all respects, compliant with the requirements of the RFP. Without prejudice to the foregoing, notwithstanding any qualifications or conditions, whether impliedor otherwise, contained in our Bid, we hereby represent and confirm that our Bid isunqualified and unconditional and is without any deviations, conditions or any assumptions in all respects.
 - c. Notwithstanding any qualifications or conditions, whether implied or otherwise, contained in our Bid, we hereby agree and undertake to keep this Bid valid and open for acceptance without unilaterally varying or amending its terms for the period, including any extended period, as specified in accordance with the RFP.
 - d. We declare that in the event that the Bank discovers anything contrary to our abovedeclarations, it is empowered to forthwith disqualify us and our Bid.
 - e. We undertake that in case due to any change in facts or circumstances or applicable law during the Bidding process, we are disqualified in terms of the RFP, we shall intimate the Bank of the same immediately.
 - f. We further declare that we have not been declared ineligible for corrupt or fraudulent practices in any bid process and have not been blacklisted by any Nationalized Bank orregulatory authority in the past five years.
 - g. We confirm that the Bank and its authorized representatives are hereby authorized to conduct any inquiry or investigation to verify the veracity of the

statements, documents, and information submitted in connection with this Bid and to seek clarifications from our employees and clients regarding any financial and technical aspects.

- h. This letter will also serve as authorization to any individual or authorized representative of any entity referred to in the supporting information, to provide such information deemed necessary and requested by UCO Bank to verify statements and information provided in this Bid, or with regard to our resources, experience, and competence.
- i. We hereby irrevocably waive any right which we may have at any stage at law or howsoever otherwise arising to challenge or question any decision taken by the Bank in connection with the selection of the Bidder, or in connection with the Bidding process itself, in respect of the above mentioned Proposed Tie-up and the terms and implementation thereof.
- j. This letter also serves an authority to the Bank to furnish any information related to the Bidder in relation to the proposed Corporate Agency Arrangement to any Regulatory / Statutory authority in India to which the Bank & its proposed Corporate Agency Arrangement is subjected to.

6. We understand that:

- a. All information submitted under this Bid shall remain binding upon us.
- b. The Bank may in their absolute discretion reject or accept any Bid.
- c. We acknowledge the Right of the Bank to reject, our Bid without assigning any reason for the Proposed Tie-up and reject all Proposals. Otherwise and hereby waive our right to challenge the same on any account whatsoever.
- d. Bank is not bound to accept any Bid that it may receive pursuant to the RFP.

7. We acknowledge that the Bank will be relying on the information provided in the Bid and the documents accompanying such Bid for selection of the Bidders and we declare that all statements made by us and all the information pursuant to this letter are complete, true and accurate to the best of our knowledge and belief.

8. We hereby unconditionally undertake and commit to comply with the timelines as specified in terms of the RFP or as extended by the Bank from time to time at its sole discretion.

9. This Bid shall be governed by and construed in all respects according to the laws of India. Courts in Kolkata, India, shall have exclusive jurisdiction in relation to any dispute arising from the RFP, this Bid and the Bid process.

10. All the terms used herein but not defined, shall have the meaning as ascribed thereunder the RFP.

11. All the information furnished by us here in above is correct to the best of our knowledge and belief.

12. We have no objection if enquiries are made about the work listed by us in the accompanying sheets / annexure.

13. We agree that the decision of UCO Bank in selection process will be final and binding on us.
14. We confirm that we have not been barred / blacklisted / disqualified by any Regulators / Statutory Body in India and we understand that if any false information is detected at a later date, the assignment shall be cancelled at the discretion of the Bank.
15. We confirm that none of our Corporate Agency agreements have been terminated / not renewed and /or served notice for discontinuation of the Corporate Agency Agreement by any Scheduled Bank as on the date of submission of this RFP during the last 3 years on account other than amalgamation / closure of Scheduled Bank.
16. We confirm and declare that we have sound business policies, ethical values and are a customer / insured friendly organization and shall not do any act which may have the effect of reputational and other losses, damages to the Bank.

We confirm that we are complying to the IRDAI guidelines.

Place:

Date:

Signature of Applicant:

Name & Designation

Seal of Organization

ANNEXURE E
ORGANISATION SNAPSHOT*

1	Name of the Applicant Firm			
	Complete address – H.O			
	Tel. No.			
	Website			
2	Names of the JV Partners & % of stakeheld by each as on 31.03.2024			
	1.			
	2.			
	3.			
	4.			
3	Year of Establishment			
4	Month & Year of Commencement of Business			
5	IRDAI License Number & Date			
6	Number of Branches as on 31.03.23			
7	Financial Information	2021-22	2022-23	2023-24
	a. Invested Capital (INR Cr)			
	b. Operating Profit / (Loss) (INR Cr)			
	c. Profit / (Loss) after Tax (INR Cr)			
	d. Accumulated profit / loss (INR Cr)			
	e. Net worth (INR Cr)			
	f. AUM (INR Cr)			
	g. Solvency Ratio			
8	Business Information	2021-22	2022-23	2023-24
	a. Number of Policies			
	b. Gross Written Premium (INR Cr)			
	c. Claims Paid (INR Cr)			
9	Combined Ratio	2021-22	2022-23	2023-24

***To be CA Certified.**

ANNEXURE F

Commercial Bid (To be included in Commercial Bid Envelope)

To:

Date:

Dear Sir,

Re: Request for Proposal of Personal Accident Insurance Policy for Account holders of Selected BankSchemes.

Having examined the Bidding Documents placed along with RFP, we, the undersigned, offer to provide the required Insurance cover in conformity with the said Bidding documents as under

Proposer Name		UCO BANK	
Address for Communication		General Manager, Resources Department, 2nd Floor, Head Office, Kolkata, 700001	
Policy Period		1 year with the provision of yearly renewal after expiry of policy.	
(A) PERSONAL ACCIDENTAL INSURANCE SCHEME			
SN	SCHEME TYPE	SCOPE OF COVER	Per Person Premium inclusive of IRDAI payout and load. GST extra (Rs. Per lakh)
1	UCO Suvidha Salary Scheme for Police	Accidental Death, Permanent Total Disability, Permanent Partial Disability,	
		Air Accident Insurance	
		Child Education	
		Hospitalization due to accident	
		Girl Child Marriage	
		Transportation of Death Body	
2	UCO Privilege Saving Scheme	Accidental Death, Permanent Total Disability, Permanent Partial Disability, Air Accident Insurance	
3	UCO SHAURYA/ UCO Shoorveer Scheme (for indian army & Paramilitary forces)	Accidental Death, Permanent Total Disability, Permanent Partial Disability,	
		Air Accident Insurance	
		Child Education (2 Children)	

		Hospitalization due to accident	
		Girl Child Marriage (2 Girl Child)	
		Death in Naxal Operation	
		Air Ambulance	
		Cost of Plastic Surgery	
		Family Transportation	
		Funeral Expense	
		Transportation of Death Body	
4	UCO ASHA PENSION SCHEME	Accidental Death, Permanent Total Disability, Permanent Partial Disability, Air Accident Insurance	
5	UCO APARAJITA	Accidental Death, Permanent Total Disability, Permanent Partial Disability, Air Accident Insurance	
6	UCO LAYA LAKSHMI	Accidental Death	
7	UCO SANCHAYIKA	Accidental Death	
8	UCO BUSINESS & BUSIINESS PLUS	Accidental Death	
9	ANY OTHER CA SCHEME	Accidental Death	
(B) TERM INSURANCE			
1	UCO Suvidha Salary Scheme	Term Insurance	
(C) HOSPICASH			
1	UCO Suvidha Salary Scheme	Hospicash	
(D) HEALTH INSURANCE (MEDICLAIM)			
1	UCO Suvidha Salary Scheme	Medicclaim	

We undertake, if our Bid is accepted, to provide _____ for the above purpose within the stipulated time schedule.

We agree to abide by the Bid and the rates quoted therein for the orders awarded by UCO Bank up to the period prescribed in the Bid which shall remain binding upon us. Until a formal contract is prepared and executed, this Bid,

together with your written acceptance thereof and your notification of award, shall constitute a binding Contract between us.

We undertake that, in competing for (and, if the award is made to us, in executing) the above contract, we will strictly observe the laws against fraud and corruption in force in India.

We have complied with all the terms and conditions of the RFP. We understand that you are not bound to accept the lowest or any Bid you may receive.

Dated this..... Day of..... 2025.

(Signature)

(Name)

(In the capacity of)

Duly authorized to sign Bid for and on behalf of

ANNEXURE G**NON-DISCLOSURE AGREEMENT****Tender Ref No RFP Ref. No.****Dated****(To be kept in the Technical Proposal Envelope)**

WHEREAS, we, _____, having Registered Office at _____, hereinafter referred to as the COMPANY, are agreeable to offering insurance Cover to UCO Bank, having its registered office at 10 BTM Sarani, Kolkata 700001, hereinafter referred to as the BANK and,

WHEREAS, the COMPANY understands that the information regarding the purchase of the Personal Accident Insurance for selected bank schemes shared by the BANK in their Request for Proposal is confidential and/or proprietary to the BANK, and

WHEREAS, the COMPANY understands that in the course of submission of the offer for the said purchase of the insurance and/or in the aftermath thereof, it may be necessary that the COMPANY may perform certain jobs/duties on the Bank's and/or have access to certain plans, documents, approvals or information of the BANK;

NOW THEREFORE, in consideration of the foregoing, the COMPANY agrees to all of the following conditions, in order to induce the BANK to grant the COMPANY specific access to the BANK's property/information

The COMPANY will not publish or disclose to others, nor, use in any services that the COMPANY performs for others, any confidential or proprietary information belonging to the BANK, unless the COMPANY has first obtained the BANK's written Authorisation to do so;

The COMPANY agrees that notes, specifications, designs, memoranda and other data shared by the BANK or, prepared or produced by the COMPANY for the purpose of submitting the offer to the BANK for the said purchase of the hardware, will not be disclosed to during or subsequent to submission of the offer to the BANK, to anyone outside the BANK

The COMPANY shall not, without the BANK's written consent, disclose the contents of this Request for Proposal (Bid) or any provision thereof, or any specification, plan, pattern, sample or information (to be) furnished by or on behalf of the BANK in connection therewith, to any person(s) other than those employed/engaged by the COMPANY for the purpose of submitting the offer to the BANK and/or for the performance of the Contract in the aftermath. Disclosure to any employed/engaged person(s) shall be made in confidence and shall extend only so far as necessary for the purposes of such performance.

Authorised Signatory

Name:

Designation:

Office Seal:

Place:

Date:

Annexure H

Format of Board Resolution declaring the authorised signatories

(A common Board Resolution for the purpose of RFP can be submitted)

**CERTIFIED TRUE COPY OF THE MEETING OF THE BOARD OF DIRECTORS OF [BIDDER]
HELD ON [] AT []**

“RESOLVED THAT, _____ and _____, Directors/Officers of [Bidder], whose specimen signatures appear below, be and are hereby jointly and severally authorized, to do all such acts, deeds and things as are necessary or required in connection with or incidental to submission of our Bid and finalization of our tie-up with the UCO BANK (“Bank”), in response to the Request For Proposal dated [insert] issued by the Bank, on behalf of the Company, including but not limited to signing and submitting all applications, Bids and other documents and writings, participating in Bidders’ and other conferences and providing information / responses to the Bank, representing the Company in all matters before the Bank and generally dealing with the Bank in all matters in connection with or relating to or arising out of our Bid and the Bid process and is authorized to negotiate and conclude the tie-up.

Specimen signature _____

Name: Designation:

Specimen signature _____

Name:

Designation:

Certified true copy for and on behalf of [Bidder]:

Signature of the Authorized Person with date:

Name of the Authorized Person:

Company rubber stamp/seal: